

## 10 Ways to GO

MACS offers 10 professionally managed investment options varying in investment strategy and degree of risk. You may invest in one option or a combination of options.

When choosing your options, you should take into consideration your college savings goals, your other sources for financing college, the time you have available to save, and the balance of risk and return associated with the program's investment options.

### AGE-BASED INVESTMENT OPTION

#### Managed Allocation Option

This is the core investment for the MACS program. This option contains nine age bands, each with a unique asset allocation that may include equity, real estate, fixed income, and money market mutual funds. As the beneficiary ages, assets are automatically rolled into new age bands, shifting the investment strategy to capital preservation later on and during the college years. This investment option seeks a reasonable rate of expected return while balancing the various risks of the capital markets.

investment return. Given the high volatility of this option, the risk of loss is greater, particularly for those with a short time to save for college.

#### Aggressive Allocation Option

This option seeks a favorable long-term return. It invests in mutual funds based primarily in equity securities and, to a lesser extent, in debt securities.

#### U.S. Large-Cap Stock Index Option

This option seeks a favorable long-term total return, mainly through capital appreciation, by investing primarily in a portfolio of equity securities of large domestic companies selected to track U.S. equity markets based on a market index. 100 percent of the assets of this investment option are allocated to the TIAA-CREF S&P 500 Index Fund. This investment option bears all the risks of its underlying investment in the Fund.

### RISK-BASED INVESTMENT OPTIONS

MACS offers nine choices for those who prefer to select an investment option (or several investment options) with a fixed risk level rather than a risk level that changes as the beneficiary ages.

#### Diversified Equity Option

This option seeks to provide a favorable long-term total return, mainly from capital appreciation, by investing in a combination of equity index and actively managed funds. This investment option has a high exposure to domestic and foreign equities. It carries a higher volatility and the opportunity for greater



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### International Equity Fund Option ⓘ

This option seeks a favorable long-term total return, mainly through capital appreciation, by investing primarily in a portfolio of foreign equity investments based on a market index. 100 percent of the assets of this investment option are allocated to the TIAA-CREF International Equity Index Fund.

### Bond Fund Option ⓘ

This option seeks a favorable long-term total return, mainly from current income, by primarily investing in a portfolio of fixed-income securities that is designed to produce a return that corresponds with the total return of the U.S. investment-grade bond market based on a broad bond index. 100 percent of the assets of this investment option are allocated to the TIAA-CREF Bond Index Fund.

### Fixed Income Option ⓘ

This option seeks to provide preservation of capital, along with a moderate rate of return through a diversified mix of fixed income material funds and a Funding Agreement.

### Moderate Allocation Option ⓘ

This option invests in mutual funds that are based primarily in equity securities and debt securities.

### Conservative Allocation Option ⓘ

This option seeks a conservative to moderate total return by investing in mutual funds based primarily in debt securities and, to a lesser extent, in equity securities.

### Guaranteed Option ⓘ

Contributions to this option are allocated to a Funding Agreement that guarantees the Mississippi Affordable College Savings Trust Fund both principal and a minimum annual rate of return, with the opportunity for additional returns beyond the minimum rate. This option provides additional safety and security that investors may want for a portion of their college investment.



### Watch Where You're Going.

It is a good idea to periodically re-examine your MACS account as your goals, time period for saving for college, and personal financial situation change. The investment approaches described here are not recommendations and do not take into consideration personal goals or preferences.

ⓘ **Long-Term Investment Profile** — This option is best for an account owner who can invest in the program long-term, but can also tolerate some level of risk.

ⓘ **Aggressive Investor Profile** — These options may be a suitable choice for account holders who can tolerate greater risk and volatility in exchange for higher potential returns. They may also be appropriate for investors with additional college savings in less volatile investments, longer time periods until withdrawals, or for those who wish to create a balanced account by combining this with a more conservative option.

ⓘ **Moderate Investor Profile** — These options are appropriate for investors with a medium-term savings horizon who can tolerate a moderate level of risk.

ⓘ **Conservative Investor Profile** — These options provide the stability that many people want for at least a portion of their college savings funds. They are appropriate for investors who can tolerate little risk, including those who have traditionally saved using fixed-income vehicles and are willing to accept returns. Investors with shorter investment time frames may find this option appealing.

## READY TO GO?

Enroll online at [treasury.ms.gov/EnrollNow](https://treasury.ms.gov/EnrollNow) or request a paper application by calling 1-800-987-4450.

