

*Borrow  
& Save*



Hope   
credit union

# GET THE LOAN YOU NEED TODAY WHILE SAVING FOR TOMORROW.

## What is Borrow and Save?

Borrow and Save is a safe, convenient small-dollar loan that also lets you save. It gets you immediate access to the cash you need now, while helping you build savings for the future.

How? Part of this short-term loan starts a savings account at the credit union. Once you've fully repaid the loan, the savings and the dividends they've earned are yours. Borrow and Save can build your credit and strengthen your financial health.

Learn more at [www.hopecu.org/borrowandsave](http://www.hopecu.org/borrowandsave).

## Is Borrow and Save Right for You?

This loan program may be a good choice if you need:

- An emergency loan
- To bridge a gap between paychecks
- A way to build credit and your savings

## Why Participate?

- Quick, easy access to financing<sup>1</sup>
- Affordable alternative to high-cost payday loans
- Increased financial stability with automatic savings
- Ability to build or improve credit history

## Eligibility

- Ability to repay (check the loan application requirements)
- Proof of income
- Photo ID
- Prior credit union membership not required

## Terms

- \$500 for 6 months<sup>2</sup>
- \$1,000 for 12 months<sup>2</sup>
- Interest rate as low as 6% APR<sup>3</sup>
- \$10 application fee
- 50% required savings

## How to Apply

Simply complete the HOPE consumer loan application at a branch or online. Provide the required information and documentation, and we'll take care of the rest.



## Borrow and Save Benefits

- Simple application process
- Very affordable with low fees and rates
- Available exclusively through your credit union
- Credit union membership connects you to other affordable financial products and services
- Access free financial counseling and education services

## Other HOPE Products & Services

- Affordable Checking Accounts
- Free HOPE Rewards Checking Accounts
- Student Checking
- Money Market Accounts
- Choice Cards
- Savings Accounts
- Traditional and Roth IRAs
- Share Certificates
- Credit Cards
- Personal Loans
- New and Used Vehicle Loans
- Home Loans
- Small Business Loans
- Free Online, Mobile, and Telephone Banking<sup>4</sup>
- ATM and Debit Cards
- Nationwide ATM Network<sup>5</sup>
- Direct Deposit
- E-Statements
- Free Financial Education and Counseling
- National Shared Branching Network

# Brighter Futures Begin with HOPE.

[www.hopecu.org](http://www.hopecu.org)  
1-866-321-HOPE (4673)



Federally insured by NCUA.



Borrow and Save is a product of the National Federation of Community Development Credit Unions.



## Shared Branching

HOPE is part of a national network of credit union branches. You may conduct HOPE transactions at any of these locations. Visit [www.sharedbranching.org](http://www.sharedbranching.org) to find a participating branch near you.

<sup>1</sup> All loans subject to credit approval.

<sup>2</sup> For a \$1,000 loan for a term of 12 months with a 6.75% APR (Annual Percentage Rate), the monthly payment will be \$86.45.

<sup>3</sup> Rates may vary based on creditworthiness and qualifications.

<sup>4</sup> Wireless carrier message and data fees may apply.

<sup>5</sup> ATMs that are not part of the HOPE network may charge additional fees.

Alabama Arkansas Louisiana Mississippi Tennessee